

How MiFID has Shaken the Equities World. What are the Solutions?

30 August 2018, FTSE, 168 Robinson Road, Level 9, Capital Tower

SEMINAR OVERVIEW

This seminar will discuss the effect of MiFID II after almost a year of implementation: fewer brokers conferences, lower level of meetings, broker consolidation..... What is going on? How can you navigate through this?

Our panelists will share with us their experiences and observations.... and how some of the challenges can be overcome.

The following issues will be discussed:

1. A year on....how has MiFID II affected business for stakeholders (corporates, analysts, brokers, buy-side)
2. What do the analysts expect the market to transform going forward
3. What are the challenges corporates will or are already encountering and what is the impact on their relevance going forward
4. What solutions are available for corporates to ensure they remain relevant in the midst of this structural change.

SGX will also address the following:

1. Has there been any shift in concentration of trades to only a few brokerages?
2. Has there been a decline in profitability of brokerages overall?
3. Is there an overall drop in commission rates?
4. Has there been brokers and analysts attrition from the industry?

This event is complimentary for IRPAS members and only S\$30 for non-members, inclusive of coffee break and networking drinks. Register early to secure your place!

PROGRAMME

16.00	Registration
16.15	Chair's Opening Remarks
	<ul style="list-style-type: none"> • Mr. Jonathan Kuah – Senior Vice President, Corporate Planning & Investor Relations, Starhill Global REIT
16.30	Panel Discussion – Effect of MiFID
	<ul style="list-style-type: none"> • Mr. Vivek Aranha – CEO, Asia, Orient Capital Pty Ltd • Mr. Chan Kum Kong - Head of Research and Products, SGX • Mr. Raghav Kapoor - CFA, Co-Founder, CEO, Smartkarma • Mr. Tuck Yin Soong - Senior Managing Director, Head of Property Research, Asia, Commodities and Global Markets, Macquarie Group • Mr. Christopher Wong - Investment Director, Asian Equities Team, Aberdeen Standard Investments
18.15	Q&A session
18.30	Post-Event Networking Drinks

About the Chairperson



Mr. Jonathan Kuah is responsible for corporate planning and strategic communication with stakeholder of Starhill Global REIT. He has over 20 years of experience in the financial industry, including 10 years in the real estate industry. Prior to joining the Manager, he spent five years with CapitaLand Limited as Vice President of Investor Relations. Mr. Kuah also held corporate investment banking positions at HSBC and Crédit Agricole Corporate & Investment Bank as well as investment analyst positions at various brokerages. Mr. Kuah sits on the Board of Investor Relations Professionals Association (Singapore). Mr. Kuah holds a Bachelor of Science in Business Administration (Finance) from California State University, Long Beach, USA.

About the Panelists



Mr. Vivek Aranha joined Orient Capital in 2003 and has worked in the Investor relations industry for over 21 years in the US, Australia and Asia. Vivek was appointed Chief Executive Officer, Asia for Orient Capital in 2011 and prior to joining Orient Capital, worked with Computershare Analytics in Sydney and Thomson Reuters in New York. He was responsible for launching Orient Capital's Hong Kong office in 2009.



Mr. Chan Kum Kong is the Head of Research and Products at Singapore Exchange (SGX), he is responsible for the research content and securities product development and management. A strong advocate for investor education, he manage a team that produces content to highlight important market developments to empower investors. SGX have one of the largest subscriber base in Singapore receiving the team's research content. With over 22 years of experience in the finance industry, Mr Chan has taken up roles on both the buy-side and sell-side in various locations including Seoul, Shanghai and Singapore. Prior to SGX, Mr Chan led the equity investment team at DBS Asset Management in Singapore. He was also actively involved in product development and led the launch of the STI ETF in 2009. In Shanghai, Mr Chan held the role of Head of Research at Nomura Securities covering China's domestic "A" share market when the QFII scheme was initiated. In Seoul, he was a

Technology Analyst covering the semiconductor sector in the year 2000 and witness the transformation of the Korean semiconductor companies into global leaders. Before joining Nomura Securities, Mr Chan was at Bank of America Equity Partners, a private equity firm investing extensively across Asia. He was involved in transactions in Japan, India and South East Asia across various industries in the mid-nineties.

How MiFID has Shaken the Equities World. What are the Solutions?

30 August 2018, FTSE, 168 Robinson Road, Level 9, Capital Tower



Mr. Raghav Kapoor believes wholeheartedly in the power of technology to solve complex problems. He co-founded Smartkarma with a vision to bring simplicity, efficiency and transparency to the world of investing. As CEO, Raghav drives product strategy, technology development and a relentless pursuit of perfection in every aspect of the company's operations. Over his career, Raghav has worked in various positions of leadership across major financial institutions and also as an entrepreneur. Prior to co-founding Smartkarma, Raghav was a Managing Director at Religare Capital Markets from 2010 to 2014. He joined Religare upon the successful exit of Aviate Global (Asia), where he was a Founding Partner. From 2006 to 2009, Raghav was Vice President of Regional Equities Sales at Citigroup, where he grew and managed several large relationships. Outside of his passion for technology, Raghav brings to Smartkarma his love for investing. He was ranked as Asia's Number 1 investment idea generator from 2011 to 2013, based on the performance analysis of over a million top investment ideas. Raghav graduated with a First Class Honours in Computer Science from Cambridge University, and a Masters in Management Science & Engineering from Stanford University.



Mr. Tuck Yin Soong is a Senior Managing Director of Macquarie Group. Tuck had various roles within group in the past 15 years. He was first Head of Singapore Research and later Head of Asian Research. Tuck is now Head of Property Research, Asia, where he leads a team of more than 16 analysts in the region. At the same time, Tuck is also the lead analyst for Singapore Property and REIT. As a senior member of the Cash Equities business, Tuck is also Chairman of the Associate Academy in charge of Associate Training, Mentoring and Development for more than 50 associates across the Asia Pacific region. Tuck started his career at DBS Bank in real estate corporate banking and his investment analyst career began Baring Securities, before joining GK Goh Research and was promoted later to Head of Singapore Research. He was then at Jardine Fleming Securities as Strategist and lead banking analyst. At ABN AMRO, Tuck was covering property and saw the introduction of REITs in Singapore with the first listing in July 2002. Tuck returned to ING Group which was acquired later by Macquarie.



Mr. Christopher Wong is an Investment Director on the Asian Equities Team. Christopher joined Aberdeen in 2001 in the Private Equity Team and transferred to the Asian Equities Team in 2002.

Previously, Christopher worked for Andersen Corporate Finance as an Associate Director advising clients on mergers and acquisitions in South East Asia. Christopher holds a BA in Accounting and Finance from Heriot-Watt University, Edinburgh. Christopher is a Fellow of the Chartered Certified Accountants (FCCA) and is a CFA® charterholder.

REGISTRATION FORM

(please submit 1 form per registrant)

Registrations close on 23 August 2018

Name (Dr/Mr/Mrs/Miss/Mdm): _____

Name of Organisation: _____

Address of Organisation: _____

_____ Designation: _____

Tel number: _____ Email: _____

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
IRPAS Member	COMPLIMENTARY
NON MEMBER	S\$30

TERMS & CONDITIONS

- Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
- Equivalent substitute delegates are welcomed, subject to IRPAS being notified at least 3 working days before the event of the substitute delegate.
- IRPAS will not entertain any request for a refund of fees. However, a confirmed registrant who has paid in full the registration fees but does not turn up for the event will be entitled to collect a set of the handouts provided, if any.
- It may be necessary, for reasons beyond IRPAS's control to change the date / time / venue. IRPAS will endeavor to inform participants of any change with as much notice as possible. IRPAS will not be held liable for any costs arising from this change.
- Places are limited and can only be allocated in order of priority upon receipt of registration and any payment due.
- We regret that we generally do not issue invoices or accept payments at the event. When registering, please make a specific request for an invoice if required.
- [By registering for this event, you fully consent to the collection, use and disclosure of my personal data as appears in this form by IRPAS for the purposes set out in our Privacy Policy \[click link to view\].](#)
- Payment details:**
 - CHEQUE: Made payable to "Investor Relations Professionals Association (Singapore) Limited" and mail to Secretariat, Investor Relations Professionals Association (Singapore) Limited, 6 Eu Tong Sen Street #05-07, Singapore 059817
 - BANK TRANSFER/INTERNET BANKING: Make payment NETT OF ALL RECEIVING & PAYING BANK CHARGES to our bank account as follows:

Account Name: Investor Relations Professionals Association (Singapore) Limited
 Account Number: 350-369-129-7
 Currency: SGD
 Bank Name: United Overseas Bank Limited
 Bank / Branch Code: 7375 / 001 (Main)
 Bank Address: 80 Raffles Place, UOB Plaza Singapore 048624
 UOB SWIFT Code: UOVBSGSG

To avoid delay in processing, please email us after payment has been effected via bank transfer/Internet banking so we may follow up with our bank.

For enquiries please contact IRPAS Secretariat:

Address: 6 Eu Tong Sen Street #05-07 Central Clarke Quay, Singapore 059817

Email: info@irpas.com; Tel: +65-65512786